



PHILIP N. KRAUSE
Founding Member



Philip Krause has practiced business, corporate and securities law in the Kansas City area for his entire professional career, spanning more than thirty years. His practice focuses primarily on serving entrepreneurs who are building innovative new ventures, and established businesses needing trusted outside general counsel services to pursue their strategic objectives. Philip has been affiliated with prominent Kansas City-based law firms for most of his career. However, he is an entrepreneur in his own right, and has founded a regional boutique business law firm seeking to transform how lawyers interact with business clients and deliver the services they require through innovative service delivery models.

Philip’s broad-based experience encompasses the entire “life cycle” of high growth ventures, including structuring and organizing the enterprise, establishing relationships with key constituencies (founders, management, investors, etc.), acquiring, protecting and licensing intellectual property assets, securing capital resources through financing transactions (debt, equity, strategic partnerships, etc.), and realizing wealth through exit transactions (IPO, stock & asset sales, mergers).

Philip is licensed to practice law in Missouri. He received his law degree from Vanderbilt University in 1983 and his bachelor’s degree *summa cum laude* in English and business administration from William Jewell College in 1980. He resides in the Kansas City area, and maintains his law office in the historic Livestock Exchange Building located in Kansas City’s re-emerging West Bottoms district. He is an avid bike-rider, averaging about 50 to 100 miles per week in fair weather, and enjoys reading from his growing collection of presidential biographies.

Philip is highly energized by students of all levels and ages who are seeking to establish their knowledge-base for pursuing their own dreams and ambitions. As an Adjunct Professor of Law for the University of Missouri—Kansas City (UMKC) School of Law, Philip appears frequently as a guest lecturer and teaches a class in “Advising Life Sciences and Technology Entrepreneurs—The Legal Life Cycles of a High-Growth Venture: Birth (Formation) to Death (Exit).” He mentors recent law school graduates as they develop their own law practices, and also law school and other graduate and undergraduate students as they develop their post-education career and business plans.

As an Entrepreneur-In-Residence for the UMKC Institute for Entrepreneurship and Innovation at the Henry W. Bloch School of Management, Philip interacts directly with students who are already working to establish their own entrepreneurial ventures, helping them to identify and address their own specific

legal challenges, while at the same time contributing to their educational experience in the classrooms and also developing practical, solutions-based reference materials to address start-up company challenges.

As a transactional lawyer, Philip has handled a full range of complex business transactions, including:

- \$45 million asset sale of animal vaccine products business
- \$5.0 million stock purchase by multi-national Belgian company of US engineering firm and Indian subsidiary operations
- \$5.0 million asset sale of equine mortality insurance business
- \$1.0 million asset sale of precision surgical instruments business
- \$2.0 million stock sale (plus royalties) of citrus oil products business
- Acquisition of intellectual property portfolio from Russian space agency to commercialize a mass immunization device for animal and human health applications, followed by private placement of \$5.0 million of debt and equity securities to fund research and development and world-wide strategic business development opportunities
- Private placement of \$2.5 million of equity securities to fund software development company
- Private placement of \$1.2 million of debt securities to fund neo-natal medical device company
- Private placement of \$500,000 of equity securities to fund start-up company with patented process for producing recombinant proteins
- Public offering of \$200 million of debt securities for publicly-held transportation company
- Public offering of \$400 million of collateralized mortgage obligations for publicly-held financial institution

Philip has been a frequent author and lecturer throughout his career, including:

- “Advising Life Sciences and Technology Entrepreneurs,” January Mini-Term 2012 to 2015 (UMKC School of Law)
- “How to Offer Investment Opportunities (Exempt Offering Guidelines),” “Negotiating Deal Terms,” and “Technology Licensing Agreements: A ‘Checklist’ of Terms and Conditions to Consider,” UMKC Entrepreneur Scholar Workshops 2012 to 2015 (UMKC Institute for Entrepreneurship and Innovation, Bloch School of Management)
- “Legal Entity Selection” and “Selecting a Lawyer,” FastTrack for Tech Ventures (Kauffman Foundation and University of Missouri—Kansas City Small Business & Technology Development Center 2014)
- “New Rules and Resources for Business Finance in the Internet Age,” Business/Corporate Law Track Program, Missouri Bar Association 2014 Annual Meeting
- “Representing Corporations in Board and Shareholder Disputes,” Business Litigation Disputes: Top Tips from Practitioners, Mediators, and the Bench (Kansas City Metropolitan Bar Association 2014)
- “Panel on: Entrepreneurism and Law,” J. Rueben Clark Law Society 2014 Annual Conference
- “Recent changes to Regulation D adopted by SEC to permit general solicitation in private placements,” General Solicitation and Crowdfunding: New Investment Capital Strategies Using

JOBS Act Initiatives, with Recent SEC Implementing Actions (Kansas City Metropolitan Bar Association 2014)

- “Advising Entrepreneurial Clients,” Film & The Law Series: Representing Entrepreneurs, Investors and Small Business Clients (UMKC School of Law 2012)
- “Equity Structures for High Growth Entrepreneurial Ventures,” KC Business Lawyers for Entrepreneurs (Kansas City Metropolitan Bar Association 2012)
- Business Law editor for *The Courts Bulletin* (Missouri Bar, monthly), reviewing all Missouri court business law decisions and then publishing a summary of significant decisions
- Author of “Limited Liability Partnerships,” *Specialized Business Entities*, chapter 6 (Missouri Bar 2006)
- Drafter of Missouri Limited Liability Partnership Act (adopted in the Missouri General Assembly as part of House Bill No. 558 in 1995)

Philip’s current civic and community activities include:

- Harriman Council and Board of Advisors to the Harriman-Jewell Series of William Jewell College
- Board of Directors for Kansas City Chamber Orchestra